

**CABINET
11 OCTOBER 2022**

SCHEDULE OF TRANSACTIONS

**Responsible Cabinet Member – Councillor Scott Durham
Resources Portfolio**

**Responsible Director – Ian Williams
Chief Executive**

SUMMARY REPORT

Purpose of the Report

1. To consider and to seek approval of the terms negotiated in respect of the Schedule of Transactions as set out below.

TRANSACTION	PURPOSE OF TRANSACTION	MINUTE REF
<u>Acquisitions</u>		
Freehold interest in industrial premises on Adelaide Street/St John's Place	Acquisition in advance for the Darlington Station Improvement Scheme and the Darlington Station Gateway Compulsory Purchase Order	C103(2)(e)/ Feb2020
16 Neasham Road (freehold residential property).	Acquisition in advance for the Darlington Station Improvement Scheme and the Darlington Station Gateway Compulsory Purchase Order	C103(2)(e)/ Feb2020
Leasehold interest in Pizza Station, 7 St John's Place.	Compensation payment following vesting of property in the Council under the Darlington Station Gateway Compulsory Purchase Order	C103(2)(e)/ Feb2020
Freehold Interest in Fish & Chip shop and residential flat 12 Neasham Road.	Compensation payment following vesting of property in the Council under the Darlington Station Gateway Compulsory Purchase Order	C103(2)(e)/ Feb2020

Leasehold interest in Land at Whessoe Road and 1861 shed	To achieve immediate surrender of lease of 1861 shed site and surrender of lease in Whessoe Road salvage yard on or before 30 June 2023 for the Darlington Rail Heritage Quarter scheme	C94(6)(d)/ Jan2020
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<u>Easements</u>		
Grant of deed of easement at Faverdale West	To allow cables to be routed through Council land to a sub-station on land being developed for industrial starter units	

Summary

2. It is necessary for Cabinet to approve terms negotiated by the officers within the Chief Executive and Economic Growth Group on behalf of the Council to enable contractually binding contracts to be completed. The Part III **Appendix 1** details the terms negotiated for consideration and approval.

Recommendation

3. It is recommended that the schedule (Appendix 1) be approved, and the transactions completed on the terms and conditions detailed therein.

Reasons

4. Terms negotiated require approval by Cabinet before binding itself contractually to a transaction.

Ian Williams
Chief Executive

Background Papers

No background papers were used in the preparation of this report.

S17 Crime and Disorder	This report has no implications for Crime & Disorder
Health and Wellbeing	There are no issues relating to Health & Wellbeing which this report needs to address
Carbon Impact and Climate Change	There are no impacts
Diversity	There are no issues relating to Diversity which this report needs to address
Wards Affected	The impact of the report on any individual Ward is considered to be minimal
Groups Affected	The impact of the report on any Group is considered to be minimal
Budget and Policy Framework	This report does not represent a change to the budget and policy framework
Key Decision	This is not a key decision
Urgent Decision	This is not an urgent decision
Council Plan	Growing the local Economy, encouraging new investment in the Borough and maximising employment opportunities
Efficiency	The terms set out in the Schedule of Transactions appended to this report are considered to be in the Council's best interest and ensure the Council's business is conducted efficiently
Impact on Looked After Children and Care Leavers	There are no issues in relation to Looked After Children and Care Leavers